



Retrofit Rebate Program

Offset the cost of improving your facility

The Retrofit Rebate Program offers prescriptive and custom incentives to business customers for installing energy-efficient equipment in their existing facilities.



Prescriptive Rebates

Earn rebates for installing qualifying equipment from a pre-set menu in existing buildings.

Common retrofit measures include:

- Lighting and controls
- Heating, ventilation and air conditioning (HVAC) equipment
- Refrigeration and food service equipment
- Variable speed drives (VSDs) on HVAC motors
- Window film



Custom Rebates

Earn rebates when reducing energy use with a system improvement that is not included in the prescriptive menu. Custom rebates are calculated using \$0.08 per estimated first year kilowatt hour (kWh) saved.



Authorized Contractors

PNM Authorized Contractors can provide you with estimates, install equipment, and assist you with the application process. View a list of Authorized Contractors by visiting pnmenergyefficiency.com/findacontractor.



PNM provides rebates for energy efficiency improvements.

Let us show you how.

Visit pnmenergyefficiency.com

Email energyefficiency@pnm.com

Call 505-938-9400



Earn rebates for installing energy-efficient equipment in your building.

HVAC Equipment			
EQUIPMENT TYPE	SIZE CATEGORY	INCENTIVE/UNIT	EFFICIENCY BONUS
Unitary and Split Air Conditioning Systems	< 65,000 Btu/h (5.4 tons)	\$25	\$15
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)		
	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
	≥ 240,000 Btu/h and < 760,000 Btu/h (20-63 tons)		
Air Source Heat Pumps	≥ 760,000 Btu/h (> 63 tons)	\$40	\$15
	< 65,000 Btu/h (5.4 tons)		
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)		
	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
Chillers: Water-Cooled, Centrifugal	≥ 240,000 Btu/h and < 760,000 Btu/h (20-63 tons)	\$20	\$20
	≤ 150 tons		
	> 150 tons and ≤ 300 tons		
	> 300 tons to ≤ 400 tons		
Chillers: Water Cooled Scroll, Helical-Rotary or Reciprocating	> 400 tons to ≤ 600 tons	\$40	\$20
	> 600 tons		
	≤ 75 tons		
	> 75 tons and ≤ 150 tons		
Chillers: Air-Cooled	> 150 tons and ≤ 300 tons	\$50	\$0
	> 300 tons and ≤ 600 tons		
Package Terminal AC	> 600 tons	\$100	\$0
Package Terminal HP	ALL	\$40	\$20
Variable Refrigerant Flow HP	< 65,000 Btu/h (5.4 tons)	\$40	\$25
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)		
	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
Computer Room Air Conditioners	≥ 240,000 Btu/h (20 tons)	\$8/Mbtu	\$0
	< 65,000 Btu/h		
	≥ 65,000 Btu/h to < 240,000 Btu/h		

Lighting	
EQUIPMENT TYPE	INCENTIVE/UNIT
Screw-in/Pin-type LED replacing Incandescent	\$2/lamp
Screw-in/Pin-type LED replacing Compact Fluorescent	\$1/lamp
LED Exit Signs	\$10/sign
LED Open Signs	\$20/sign
Interior Occupancy Sensors	\$0.16/watts controlled
Daylighting Sensors	\$0.10/watts controlled
Exterior Lighting Controls (Hi-Low Wattage)	\$0.42/watts reduced
24-Hour/Garage/3-Shift Lighting Controls (Hi-Low Wattage)	\$0.53/watts reduced

EQUIPMENT TYPE	Incentive/Watts Reduced			
	INTERIOR	INTERIOR-18 HOUR	EXTERIOR	24-HOUR/GARAGE/3-SHIFT
LED Lamp Replacing HID/Linear Fluorescent/U Bend Fluorescent	\$0.21	\$0.48	\$0.27	\$0.63
LED Retrofit Kit Replacing HID/Linear Fluorescent/U Bend Fluorescent	\$0.32	\$0.63	\$0.37	\$0.84
LED Fixture Replacing HID/Linear Fluorescent/U Bend Fluorescent	\$0.42	\$0.90	\$0.53	\$1.26

Agriculture (Indoor Agriculture applications only)	
EQUIPMENT TYPE	INCENTIVE/UNIT
Indoor Agriculture LED Grow Lights	\$0.60/watts reduced

Indoor Dehumidification Units	
Capacity	Rebate
≤ 155 Pints/Day Capacity	\$2.50/capacity
> 155 Pints/Day Capacity	\$3.50/capacity

ENERGY STAR® Ovens & Fryers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Combination Oven - Full Size	\$800
Convection Oven - Half Size	\$100
Convection Oven - Full Size < 5 pans	\$300
Convection Oven - Full size ≥ 5 pans	\$350
Commercial Vat Fryer - Standard	\$250
Commercial Vat Fryer - Large	\$300

Refrigeration	
Equipment Type	Rebate
Night Covers for Displays	\$20/Linear Ft of Case
Anti-Sweat Heater Controls	\$40/Linear Ft of Case
LED Case Lighting	\$10/Linear Ft of Case
Zero Energy Doors - Refrigerator	\$130/Door
Zero Energy Doors - Freezer	\$260/Door
Automatic Door Closers	\$100/Door
EC Motor Reach-in Refrigerator Cases	\$70/Motor
EC Motor Reach-in Freezer Cases	\$80/Motor
EC Motor Walk-in Refrigerator Cases	\$120/Motor
EC Motor Walk-in Freezer Cases	\$130/Motor
EC Motor Evap Fan Controls (HP: 1/20, 1/5, 1/3, 1/2, 3/4)	\$100/Motor

Q-Sync Motors for Refrigerator/Freezer	
Motor Type	Rebate
(9 - 12W) (Shaded-pole, EC)	\$50/Motor
(38 - 50W) (Shaded-pole, EC)	\$50/Motor

ENERGY STAR® Steam Cookers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Boiler Based - 3 Pan	\$1,200
Boiler Based - 4 Pan	\$1,400
Boiler Based - 5 Pan	\$1,600
Boiler Based - ≥ 6 Pan	\$1,800
Steam Generator - 3 Pan	\$800
Steam Generator - 4 Pan	\$900
Steam Generator - 5 Pan	\$1,000
Steam Generator - ≥ 6 Pan	\$1,200

ENERGY STAR® Hot Food Holding Cabinet	
EQUIPMENT TYPE	INCENTIVE/UNIT
Half size	\$125
Three-quarter size	\$300
Full-size	\$500

ENERGY STAR® High Efficiency Ice Makers	
EQUIPMENT TYPE	INCENTIVE/UNIT
150 lb/24 hours	\$100
250 lb/24 hours	\$125
350 lb/24 hours	\$150
450 lb/24 hours	\$150
750 lb/24 hours	\$200
1500 lb/24 hours	\$250

Low-flow Showerheads (with Electric Water Heaters)	
FLOW (GPM)	INCENTIVE/UNIT
1.5	\$7
2	\$5

Low-flow Faucet Aerators (with Electric Water Heaters)	
FLOW (GPM)	INCENTIVE/UNIT
0.5	\$10
1	\$8

Guest Room Energy Management System	
EQUIPMENT TYPE	INCENTIVE/TON/ROOM
Hotel Guest Room Occupancy Sensor	\$75

VSD on Fans/Pumps (less than 200 HP)	
VSD APPLICATION	INCENTIVE/UNIT/HP
Supply Fans	\$200
Return Fans	\$175
Cooling Water Pumps	\$200
Hot Water Pumps	\$150
WHP Circulation Pumps	\$250
Cooling Tower Fan	\$100

Pool Pump (0.5 - 3 HP)	
PUMP TYPE - ABOVE & IN-GROUND	INCENTIVE/UNIT
ENERGY STAR® Pump	\$100
CEE Tier 1 Pump	\$100

Compressed Air Storage Receiver Tanks	
EQUIPMENT SIZE CATEGORY	INCENTIVE/UNIT/HP
≤ 200 HP	\$40

Efficient Compressed Air Nozzles	
Reciprocating type: - On/off Control - Load/Unload	Screw type: - Load/Unload - /Variable Displacement - Inlet Modulation - VFD
EQUIPMENT TYPE	INCENTIVE/UNIT
1/8"	\$42
1/4"	\$57
5/16"	\$87
1/2"	\$121

VSD Air Compressors	
EQUIPMENT TYPE	INCENTIVE/UNIT
Modulating w/ Blowdown ≤ 50 hp	\$80
Load/No Load w/ 1 Gallon/CFM ≤ 50 hp	
Load/No Load w/ 3 Gallon/CFM ≤ 50 hp	
Load/No Load w/ 5 Gallon/CFM ≤ 50 hp	
Modulating w/ Blowdown 51-200 hp	\$100
Load/No Load w/ 1 Gallon/CFM 51-200 hp	
Load/No Load w/ 3 Gallon/CFM 51-200 hp	
Load/No Load w/ 5 Gallon/CFM 51-200 hp	

Efficient Desiccant Compressed Air Dryers	
Reciprocating type: - On/off Control - Load/Unload	Screw type: - Load/Unload - /Variable Displacement - Inlet Modulation - VFD
EQUIPMENT TYPE	INCENTIVE/UNIT PER CFM
Heated	\$3
Blower Purge with Comp. Air Cooling	\$5
Blower Purge "Zero Purge"	\$7

Desiccant Dryer Dew Point Demand Controls	
EQUIPMENT TYPE	INCENTIVE/UNIT PER CFM
Heatless	\$6
Externally-Heated	
Blower Purge	

Efficient Refrigerated Compressed Air Dryers	
EQUIPMENT TYPE	INCENTIVE/UNIT PER CFM
Thermal-Mass	\$1
VSD	
Digital Scroll	

High Frequency Battery Chargers	
REQUIREMENT	INCENTIVE/UNIT
Minimum Power Conversion Efficiency of 90%	\$400

Must have a minimum 8-hour shift operation, five days per week.

Lithium Ion Forklift Batteries	
REQUIREMENT	INCENTIVE/UNIT
Class I, II, or III forklifts powered by a lithium ion battery	\$5,000

Minimum 8-hour shift operation, five days per week.

Window Film (pre-application required)	
REQUIREMENT	INCENTIVE/FT2
10% lower shading coefficient than pre-existing shading type	\$1.20